ANEK LINES S.A.

PRESS RELEASE

FINANCIAL RESULTS FOR THE FIRST HALF OF 2016

- ✓ ***Increase in Group turnover: €65.0 mil. over €62.9 mil.***

- ✓ ***Increase in Group EBITDA: profits of €4.9 mil. versus €0.4 mil.***

ANEK Group during FY 2015 returned to profitability, while in the first half of 2016 within improved further its results in comparison to the corresponding period of the previous year. Through a more efficient management of vessels and itineraries, the Group achieved to increase turnover and simultaneously to reduce the cost of sales.

By executing a total of 8% less itineraries compared to the respective period of the previous year, ANEK Group during the first half of 2016 operated through owned and chartered vessels in routes of Adriatic Sea (Ancona, Venice), Crete (Chania, Heraklion), Dodecanese and Cyclades. Additionally, the Company chartered owned vessels to third parties.

It is noted that the activity in the industry is characterized by intense seasonality and for that reason the income and operating results of the first semester are formed at low levels and are not indicative of those for the full year.

The key financial figures of the period are as follows:

Turnover

The Group's turnover during the first half of 2016 was increased and formed at euro 65.0 mil. versus euro 62.9 mil. in the comparable period of the previous year. Respectively, the Parent Company's turnover amounted to euro 57.8 mil. compared to euro 54.9 mil. in the first half of 2015.

Gross Results

Consolidated gross profits in the first half of 2016 shaped at euro 11.2 mil. compared to euro 6.5 mil. in the first half of 2015, while Parent Company's gross profits stood at euro 10.1 mil. from euro 5.9 mil. Group's cost of sales decreased in relation with the comparable period, amounting to euro 53.8 mil. versus euro 56.4 mil., while Parent Company's cost of sales reduced to euro 47.7 mil. from euro 49.1 mil.

EBITDA

Consolidated earnings before interest, taxes, depreciation and amortization (EBITDA) marked considerable increase during the first half of 2016 and shaped at euro 4.9 mil. over euro 0.4 mil., while Parent Company's EBITDA stood at euro 5.5 mil. as opposed to euro 1.1 mil. during the first six months of 2015.

Net Results

Finally, the Group's net results after taxes and minority interests for the first half of 2016, were also improved, amounting to losses of euro 9.1 mil. versus losses of euro 13.1 mil. in the first half of 2015, while correspondingly, the Parent Company's net results after taxes formed at losses of euro 7.9 mil. as opposed to losses of euro 12.1 mil. in the comparable period.

The Group's management considers that within the current year the Parent Company's long term debt restructuring process will be completed, having an immediate positive impact on results as well as on net equity due to the drop in financial cost. In operational level, the fluctuation of fuel prices in significantly lower levels than the previous years is a positive factor for the Group, which continues on the path of recovery that began in the previous fiscal year.

For FY 2016, Management's strategic objectives focus on the improvement of profitability and the enhancement of the Parent Company's capital structure.

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THE BOARD OF DIRECTORS

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